

County Buildings, Stafford
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Please ask for Michael Bradbury
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Pensions Panel

Tuesday, 7 June 2016

9.30 am

Ivanovo Room - County Buildings

John Tradewell
Director of Strategy, Governance and Change
30 May 2016

A G E N D A

1. **Apologies**
2. **Declarations of Interest**
3. **Minutes of meeting held on 9 March 2016** (Pages 1 - 4)
4. **Pension Fund Investment Performance 2015/16** (Pages 5 - 28)

Report of the Director of Finance and Resources

5. **Dates of Future Meetings**

19 July 2016
8 September 2016
6 December 2016
7 March 2017

All meetings are scheduled to start at 9.30am at County Buildings, Stafford unless indicated otherwise.

6. **Exclusion of the Public**

The Chairman to move:-

'That the public be excluded from the meeting for the following items of business which involve the likely disclosure of exempt information as defined in the paragraphs of Part 1 of Schedule 12A of the Local Government Act 1972 (as amended) indicated below'.

PART TWO

(All reports in this section are on pink paper)

7. **Exempt Minutes of the Meeting held on 9 March 2016** (Pages 29 - 36)
(Exemption paragraph 3)
8. **Pooling of LGPS Investments**
(Exemption paragraph 3)

Oral update by the Director of Finance and Resources
9. **Strategic Benchmark Review and Monitoring**
(Exemption paragraph 3)
 - a) Economic and Market Update (Pages 37 - 42)

Presentation by Hymans Robertson
 - b) Review of Position as at 30 April 2016 (Pages 43 - 58)

Report of the Director of Finance and Resources
10. **Pension Fund Performance and Manager Monitoring for the quarter ended 31 March 2016** (Pages 59 - 104)
(Exemption paragraph 3)

(Report of Portfolio Evaluation for the quarter ended 31 March 2016 enclosed for information)
11. **Corporate Governance and Socially Responsible Investment Report Quarter 1 2016** (Pages 105 - 118)
(Exemption paragraph 3)

Report of the Director of Finance and Resources
12. **Investing in Infrastructure**
(Exemption paragraph 3)

Training and presentation by Hymans Robertson
13. **Property**
(Exemption paragraph 3)
 - a) Property Investment Strategy for the three years commencing 1 April 2016 (Pages 119 - 162)

Report of Colliers International
 - b) Confirmation of the action of the Director of Finance and Resources in relation to Property Purchases and Sales (Pages 163 - 168)

Report of the Director of Finance and Resources

Membership

Philip Atkins (Chairman)
Derek Davis, OBE
Carolan Dobson
Graeme Johnston

Robert Marshall
Shelagh McKiernan
Stephen Sweeney
David Thomas

Note for Members of the Press and Public

Filming of Meetings

The Open (public) section of this meeting may be filmed for live or later broadcasting or other use, and, if you are at the meeting, you may be filmed, and are deemed to have agreed to being filmed and to the use of the recording for broadcast and/or other purposes.

Recording by Press and Public

Recording (including by the use of social media) by the Press and Public is permitted from the public seating area provided it does not, in the opinion of the chairman, disrupt the meeting.